



Financial Risk Management (CFC - FRM)

Construction Financial Consulting (CFC) inputs enable construction entities in successful project implementation. At basic & intermediate levels of advising, the actions of CFC consultants are based on the verified data from the financial statements and account books developed by the entities. One of the advisory streams for CFCs is Financial Risk Management related advises.

Financial Risk Management of construction projects is the process by which financial risks of construction works are identified, assessed, measured, and managed to mitigate those as best as practicable and deliver the project successfully.

Consultants having the domain specific knowledge need to cultivate relevant financial understanding to render comprehensive advisory assistance covering both technical as well as financial aspects. Primary competencies essential for rendering financial risk management advice include knowledge about Mathematics of Risk, capabilities for Identifying Major Financial Risks, that include Contract Related Risks, Interest Rate Risk, Credit Risk, Supply Chain Risk, Risk Management Framework & Measuring Risk and finally understanding of Credit Rating of Construction Entities.

Since financial risks are common for almost all construction project this set of ten sessions is of use to almost all technical or management consultants desirous of working for construction industry. Financial Risk Management inputs are essential for each stage of the project life cycle, may that be the inception, planning, tendering, execution, and finally conclusion. These inputs could assist in mid-way course corrections or for forensics of project mishaps and failures. These skills, therefore, are quite important in CFC professionals.

To cultivate these proficiencies consultants, need to get the understanding about these important topics and to meet this objective ICC has structured CFC-AA training program. It has following components:

- Basics of Financial Risk Management
- Mathematics of Risk
- Identifying Major Financial Risks
- Contract Related Risks
- Interest Rate Risk
- Credit Risk
- Supply Chain Risk
- Risk Management Framework & Measuring Risk
- Credit Rating of Construction Entities
- Role of CFC Consultants in Mitigating Financial Risks

ICC, to assist cultivation of these competencies in the consulting fraternity, and assisting them in securing success in Construction Projects and construction industry, is initiating the **Intermediate Level** of online training program series, 'Construction Financial Consulting'. Upon concluding this program the trainee would be certified as 'Construction Financial Consultant– Financial Risk Management (CFC-FRM)'

International Council of Consultants

Vishwakarma Pratham, Plot #18 Sector 20A, Faridabad, Haryana

www.iccindia.org , cidcfbd1@gmail.com / icc.iccindia@gmail.com

Construction Financial Consulting (CFC) Training Program



ICC / CIDC/IndSTT members / Professional Engineers / Associate Professional Engineers registered with Engineering Council of India / Empanelled Arbitrators of CIAC, and other consultants interested to cultivate such capabilities are invited to join this training program.

Training program shall be conducted online from **18th August, 2021** to **21st August, 2021** and the program fee is **INR 5,000/- (Rupees Five Thousand Only)**. Interested individuals could join specific modules as per their interest. Module wise calendar and individual fee is detailed hereafter:

Sl.	Module	Date	Starting Time	Fee (INR)*
1	Basics of Financial Risk Management	18 th August, 2021	11:00 AM	500/-
2	Mathematics of Risk	18 th August, 2021	11:45 AM	500/-
3	Identifying Major Financial Risks	18 th August, 2021	12:30 PM	500/-
4	Contract Related Risks	19 th August, 2021	11:00 AM	500/-
5	Interest Rate Risk	19 th August, 2021	11:45 AM	500/-
6	Credit Risk	19 th August, 2021	12:30 PM	500/-
7	Supply Chain Risk	20 th August, 2021	11:00 AM	500/-
8	Risk Management Framework & Measuring Risk	20 th August, 2021	11:45 AM	500/-
9	Credit Rating of Construction Entities	21 st August, 2021	11:00 AM	500/-
10	Role of CFC Consultants in Mitigating Financial Risks	21 st August, 2021	11:45 AM	500/-

* **A discount of 10% is available for ICC/CIDC/IndSTT members/ PEs/APEs Registered by ECI / Empanelled Arbitrators of CIAC.***

* **A discount of 50% is available for Student Members.***

*** GST @ 18% extra**

Upon successful completion, participants would also receive CPD Credits of 10 hours for participating in complete program. For partial participation, credits would be awarded for the modules joined.

Interested individuals are requested to kindly click our link <https://docs.google.com> for complete your registration & confirmation.

Bank Details for online transfer:

Name : International Council of C
Account No : 02711930004422
IFS Code : HDFC0000271
Bank Name : HDFC Bank, Branch, Kalkaji, New Delhi

For any further details please contact:

Dr. Niranjana Swarup,
Program Director & Member, Governing Council,
International Council of Consultants
+91-9811499248
niranjanswarup@hotmail.com

Ms. P.V. Lakshmi
Program Coordinator
International Council of Consultants
+91-9810714921
icc.india@gmail.com